

# COMPARING COSTS & FINANCIAL AID

# IT'S A PLAN

COLLEGE				
<b>cost of attendance</b>				
tuition	+	+	+	+
fees	+	+	+	+
housing & meals	+	+	+	+
books & supplies	+	+	+	+
transportation	+	+	+	+
other expenses	=	=	=	=
<b>1 TOTAL COST</b>	+	+	+	+
<b>grants &amp; scholarships</b>				
Pell Grant				
FSEOG	+	+	+	+
Oregon Opportunity Grant	+	+	+	+
College Grant or Scholarship	+	+	+	+
Private Scholarship: _____	+	+	+	+
Private Scholarship: _____	+	+	+	+
Private Scholarship: _____	+	+	+	+
<b>2 TOTAL GRANTS &amp; SCHOLARSHIPS</b>	=	=	=	=

Learn more: [oregongoestocollege.org/itsaplan](http://oregongoestocollege.org/itsaplan)



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COLLEGE				
work-study				
<b>3 TOTAL WORK-STUDY</b>				
Min. wage (\$10.25/hr in OR)	÷	\$ ____	÷	\$ ____
Weeks in an academic year	÷	30	÷	30
Average hours/week	=		=	
loans				
Subsidized Loan				
Unsubsidized Loan	+			
PLUS Loan	+			
Other/Private Loan:	+			
<b>4 TOTAL LOANS</b>	=		=	
<b>GRAND TOTAL FOR ONE YEAR</b>				
<b>1 TOTAL COST</b>				
<b>2 TOTAL GRANT/SCHLSHP</b>	-		-	
<b>3 TOTAL WORK-STUDY</b>	-		-	
<b>4 TOTAL LOANS</b>	-		-	
<b>OUT-OF-POCKET COST</b>	=		=	

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COLLEGE								
<b>loan repayment</b>								
Stafford Unsubsidized Loan: <i>Interest Rate 5.05%</i>	\$	x 1.0505	\$	x 1.0505	\$	x 1.0505	\$	x 1.0505
	=		=		=		=	
Stafford Subsidized Loan: <i>Interest Rate 5.05%</i>	\$	x 1.0505	\$	x 1.0505	\$	x 1.0505	\$	x 1.0505
	=		=		=		=	
Perkins Loan: <i>Interest Rate 5.0%</i>	\$	x 1.050	\$	x 1.050	\$	x 1.050	\$	x 1.050
	=		=		=		=	
PLUS Loan: <i>Interest Rate 7.60%</i>	\$	x 1.076	\$	x 1.076	\$	x 1.076	\$	x 1.076
	=		=		=		=	
Other/Private Loan: <i>Interest Rate ____%</i>	\$	x 1.____	\$	x 1.____	\$	x 1.____	\$	x 1.____
	=		=		=		=	
Other/Private Loan: <i>Interest Rate ____%</i>	\$	x 1.____	\$	x 1.____	\$	x 1.____	\$	x 1.____
	=		=		=		=	
<b>TOTAL ESTIMATED LOAN REPAYMENT FOR 1 YEAR</b>	=		=		=		=	
multiply by the number of years you plan to be in school	x		x		x		x	
<b>TOTAL ESTIMATED LOAN REPAYMENT</b>	=		=		=		=	

Interest rates and minimum wage are from 2016-17. Check the current rates as needed at <https://studentaid.ed.gov/types/loans/interest-rates>.

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# COMPARING COLLEGES



What matters to you? Star or circle the five most important criteria for you before you begin.

COLLEGE				
<b>size &amp; demographics</b>				
total # of students				
male/female ratio				
diversity of student body				
physical size of campus				
<b>location &amp; environment</b>				
location				
distance from home				
school setting (urban, rural)				
average weather/climate				
other (religious affiliation? women only?)				
<b>academics</b>				
type of school (2 year, 4 year)				
type of degree (A.A., B.A.)				
potential majors/programs				
student-to-faculty ratio				
average class size				
accredited?				



# COMPARING COLLEGES



COLLEGE				
<b>technology</b>				
internet access				
computer labs				
<b>campus life</b>				
living on campus (required? size? cost?)				
meal plans (required? options? cost?)				
clubs or activities I might join				
support services I might use				
other (Greek life, athletics, sports facilities)				
<b>other pros/cons</b>				
<b>cost for one year (see "Comparing Costs and Financial Aid" worksheet)</b>				
total out-of-pocket cost				
total estimated loan repayment				

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