The cost of college can seem overwhelming; however, **most students don't pay full price.** Students use financial aid (grants, scholarships, work-study and loans) and/or personal resources (college savings accounts and other resources) to pay for college. Learn more: oregongoestocollege.org/pay

### 1 Grants
Money from the state or federal government or the college that does not need to be paid back.

**HOW DO YOU GET IT?**
Students complete the Free Application for Federal Student Aid (FAFSA) or Oregon Student Aid Application (ORSAA). Additional forms may be required for state or school grants.

**EXAMPLES**
- Oregon Opportunity Grant
- Oregon Promise
- Pell Grant

### 2 Scholarships
Given by colleges or organizations for good grades, community service, athletic ability, or other unique personal qualities.

**HOW DO YOU GET IT?**
Complete individual scholarship applications. Some may require the FAFSA or ORSAA.

**EXAMPLES**
- OSAC Scholarship Application
- Oregon Latino Scholarship Program
- Burger King Scholars

### 3 Work-Study
Part-time jobs, often on campus. Students earn at least minimum wage.

**HOW DO YOU GET IT?**
Complete the FAFSA. Students are responsible for finding a job that accepts work-study students when they get to campus.

### 4 Loans
Money for college that must be paid back.

**HOW DO YOU GET IT?**
Complete the FAFSA to qualify for federal loans.

**BORROW RESPONSIBLY. IN GENERAL:**
- **Federal > Private** Loans made by the federal government are better than loans from banks or other private sources since they usually have lower interest rates and more flexible repayment options.
- **Subsidized > Unsubsidized** Subsidized loans are better because the federal government pays the interest while a student is in school.
- **Student > Parent** Parent loans should be a last resort.

### 5 College Savings Accounts
Savings accounts that are specifically for education expenses and are usually not taxed. The most common type is known as a 529 plan.

**HOW DO YOU GET IT?**
Discuss options with a bank or financial institution. Individuals are not restricted to only the college savings plan in their state.

**EXAMPLES**
- Oregon College Savings Plan
- Individual Development Account

### 6 Other Resources
Includes earnings from part-time or full-time jobs, other savings, money from family and/or employer tuition reimbursement.

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